

State of Utah SPENCER J. COX Governor

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Insurance Department

JONATHAN T. PIKE Insurance Commissioner

BULLETIN 2025-3

To:	Insurers Offering a Health Benefit Plan	
From:	Jonathan T. Pike, Insurance Commissioner	
Date:	February 5, 2025	
Subject:	Calendar Year 2026 Insulin Prescription Caps	

The Utah Insurance Department issues this Bulletin under Utah Code § 31A-22-626, Coverage of Diabetes, and Utah Admin. Code R590-200, Diabetes Treatment and Management. This Bulletin notifies an insurer offering a health benefit plan of the annual inflation adjustment cap to the average wholesale price for insulin.

A policy issued or renewed during the 2026 calendar year with a 30-day prescription supply must offer at least one insulin in each therapy category. A 30-day prescription supply cap is set at 10.00 for 31A-22-626(4)(a) and 35.00 for 31A-22-626(6)(b).

The insulin cap is calculated using data provided by the Public Employees Health Plan (PEHP). PEHP calculated the Average Wholesale Price per Milliliter (AWP/mL) of insulin for calendar years 2019 through 2024. PEHP included all insulin modes and therapy categories in the calculation.

Calendar Year	Avg AWP/mL	% change in AWP/mL
2019	\$40.18	n/a
2020	\$37.85	-5.8%
2021	\$36.31	-4.1%
2022	\$36.83	1.5%
2023	\$37.64	2.2%
2024	\$14.54	-61.4%

For 2026 plans, the \$30 and \$100 caps in place for 2021 are adjusted as follows:

2026 cap = (2024 Avg AWP/mL / 2019 Avg AWP/mL) * Base Cap

or

2026 low cap = (14.54 / 40.18) * \$30 = \$10.85, rounded down to the nearest multiple of five dollars = \$10

2026 high cap = (14.54 / 40.18) * \$100 = \$36.19, rounded down to the nearest multiple of five dollars = \$35

The annual price of insulin through the Utah Insulin Savings Program, under § <u>31A-22-626(6)(a)</u>, is available at <u>https://www.utahinsulin.net/</u>.

An insurer with questions about this Bulletin is advised to contact the Health and Life Division at <u>health.uid@utah.gov</u>.

DATED this 5th day of February 2025.

at

Jonathan T. Pike Insurance Commissioner